



### **Making life easier when paying AED**

We are introducing a new service that means that any client payments to the Ardan platform that are made in AED will automatically be converted into US Dollars at a pre-agreed and competitive rate.

From 7 April 2025, AED payments we receive on the platform will be automatically converted into USD at the set rate of AED3.687 = 1USD.

This removes the need for advisers or clients to carry out a time-consuming FX of their AED holdings into USD on the platform before placing trades. It also removes any uncertainty regarding the FX rate clients will receive when carrying out the conversion, as the rate is set at AED3.687 to the Dollar.

**You do not need to take any action.** In future, all payments in AED made to either our Citi Dubai or Citi London AED accounts will be automatically converted to USD at the fixed rate. This means the money will be available immediately to buy

assets.

While we believe 3.687 is a competitive exchange rate, if you believe you can achieve a better rate of exchange, then you will still have the option of converting your AED into USD before you place your payment on the Platform.

If you want to discuss this further, please contact your sales representative in the usual way.

