

APRIL 2025

High-Net-Worth residency codes and autobind capacity

Manulife Bermuda continually focuses on offering the very best in underwriting, product, capacity, and distribution support in the international high-net-worth life insurance market.

This handy reference guide is designed to give you easy access to our competitive underwriting classifications, residency codes, and capacity for the international high-net-worth market.

Underwriting classification availability (ages 20-80)

High-net-worth equivalent of \$5 million USD or greater



If applicants do not qualify as high-net-worth then alternate residency codes, capacity and/or pricing may apply. Offers may be restricted to residents of major cities. Please contact your underwriter to discuss.

Risk classes	<i>Non Smoker:</i> Super Preferred Preferred Standard Plus Standard	<i>Smoker:</i> Preferred Standard
Residency code classifications	A+, A, or B+	
Minimum Face Amount	\$2,000,000	
Maximum rating	200%*	

- Super Preferred available on high-net-worth cases
- Non-medical flat extras (temporary and permanent) may be allowed on some risk classes
- Aviation risks: private pilots may be considered only with aviation exclusion
- Offers may be restricted based on the absence of routine medical care and age appropriate testing
- Extensive travel to certain countries may affect the residency code

*Ratings of up to 300% may be available in A and A+ countries for face amounts up to \$25 million. See "Important Notes," page 7.

Maximum capacity

- Inclusive of Manulife Bermuda's internal retention as well as available facultative coverage
- Manulife Bermuda has strong reinsurance agreements that may allow for significant levels of additional coverage available
- Total reinsurance capacity available is subject to individual case review

Manulife Bermuda internal retention

Residency code/Residency	Retention (\$)		
	Ages 20–70	Ages 71–75	Ages 76–80
A+	\$30,000,000	\$15,000,000	\$15,000,000
A	\$30,000,000	\$15,000,000	\$15,000,000
B+	\$12,000,000	\$6,000,000	\$0
China (PRC) (A+)	\$30,000,000	\$15,000,000	\$15,000,000
Hong Kong (A+) and Macau (A+)	\$30,000,000	\$15,000,000	\$15,000,000
Indonesia (A)	\$12,000,000	\$12,000,000	\$12,000,000
Angola, Madagascar, Nigeria, Tanzania, Uganda	\$7,000,000	\$0	\$0

High-net-worth autobind capacity listing (ages 71-80)

Residency code	Capacity (\$)	Jumbo limit (\$)
A+	\$50,000,000	\$75,000,000
A	\$50,000,000	\$75,000,000
B	\$20,000,000	\$45,000,000

High-net-worth residency codes and autobind capacity listing (ages 20–70)

Residency	Residency code	Capacity (\$)	Jumbo limit (\$)	Remote submissions permitted (NF2F) ¹
Albania	A	\$75,000,000	\$75,000,000	
Algeria (excludes the wilayas (provinces) of: Adrar, El Oued, Illizi, Ouargla, Tamanrasset, Tébessa, Tindouf)	B+	\$40,000,000	\$45,000,000	
Andorra	A+	\$75,000,000	\$75,000,000	
Angola (high-net-worth residents of Luanda only, \$2 flat extra will apply)	B+	\$20,000,000	\$45,000,000	Yes
Anguilla	A+	\$75,000,000	\$75,000,000	
Antigua and Barbuda	A	\$75,000,000	\$75,000,000	Yes
Argentina²	A	\$75,000,000	\$75,000,000	
Armenia (excludes the Nagorno-Karabakh region and all areas within 5KM of the border with Azerbaijan)	A	\$75,000,000	\$75,000,000	
Aruba	A+	\$75,000,000	\$75,000,000	
Australia	A+	\$75,000,000	\$75,000,000	
Austria	A+	\$75,000,000	\$75,000,000	
Bahamas	A	\$75,000,000	\$75,000,000	
Bahrain	A+	\$75,000,000	\$75,000,000	Yes
Bangladesh (residents of Dhaka, Sylhet, Chittagong only)	B+	\$40,000,000	\$45,000,000	
Barbados	A+	\$75,000,000	\$75,000,000	
Belgium	A+	\$75,000,000	\$75,000,000	
Belize	B+	\$40,000,000	\$45,000,000	
Bhutan	B+	\$40,000,000	\$45,000,000	
Bolivia	B+	\$40,000,000	\$45,000,000	
Bosnia and Herzegovina	A	\$75,000,000	\$75,000,000	
Botswana	A	\$75,000,000	\$75,000,000	
Brazil	A	\$75,000,000	\$75,000,000	

Residency	Residency code	Capacity (\$)	Jumbo limit (\$)	Remote submissions permitted (NF2F) ¹
British Virgin Islands	A+	\$75,000,000	\$75,000,000	
Brunei Darussalam	A+	\$75,000,000	\$75,000,000	Yes
Bulgaria	A	\$75,000,000	\$75,000,000	
Cambodia (only residents of Phnom Penh and Siem Reap)	B+	\$40,000,000	\$45,000,000	
Canary Islands	A+	\$75,000,000	\$75,000,000	
Cape Verde (only residents of Praia)	B+	\$40,000,000	\$45,000,000	
Cayman Islands	A+	\$75,000,000	\$75,000,000	
Chile	A+	\$75,000,000	\$75,000,000	
China (PRC) (excludes Tibet and Xinjiang)	A+	\$75,000,000	\$75,000,000	
Colombia (only residents of Bogotá, Medellín, Cali, Baranquilla, Cartagena de Indias, and Bucaramanga)	B+	\$40,000,000	\$45,000,000	
Cook Islands (only residents of Avarua)	B+	\$40,000,000	\$45,000,000	
Costa Rica	A+	\$75,000,000	\$75,000,000	Yes
Croatia	A+	\$75,000,000	\$75,000,000	
Curacao	A	\$75,000,000	\$75,000,000	
Cyprus	A+	\$75,000,000	\$75,000,000	Yes
Czech Republic	A+	\$75,000,000	\$75,000,000	
Denmark	A+	\$75,000,000	\$75,000,000	Yes
Dominica	A	\$75,000,000	\$75,000,000	
Dominican Republic	A	\$75,000,000	\$75,000,000	Yes
Egypt (excludes the provinces of North Sinai, South Sinai and new valley (also called El Wadi El Gedid or Western desert))	B+	\$40,000,000	\$45,000,000	Yes
Estonia	A+	\$75,000,000	\$75,000,000	
Fiji	B+	\$40,000,000	\$45,000,000	
Finland	A+	\$75,000,000	\$75,000,000	Yes
France	A+	\$75,000,000	\$75,000,000	Yes

Residency	Residency code	Capacity (\$)	Jumbo limit (\$)	Remote submissions permitted (NF2F) ¹
French Guyana	B+	\$40,000,000	\$45,000,000	
French Polynesia	A	\$75,000,000	\$75,000,000	
Gabon	B+	\$40,000,000	\$45,000,000	
Georgia (excludes the Abkhazia and the South Ossetia regions)	B+	\$40,000,000	\$45,000,000	
Germany	A+	\$75,000,000	\$75,000,000	
Ghana (only residents of Accra)	B+	\$40,000,000	\$45,000,000	Yes
Gibraltar	A+	\$75,000,000	\$75,000,000	
Greece	A+	\$75,000,000	\$75,000,000	Yes
Grenada	A	\$75,000,000	\$75,000,000	
Guadeloupe	A	\$75,000,000	\$75,000,000	
Guatemala	B+	\$40,000,000	\$45,000,000	Yes
Guyana	B+	\$40,000,000	\$45,000,000	
Hong Kong	A+	\$75,000,000	\$75,000,000	Yes
Hungary	A+	\$75,000,000	\$75,000,000	
Iceland	A+	\$75,000,000	\$75,000,000	
India (excludes the states of Jammu, Kashmir, Arunachal Pradesh, Assam, Manipur, Meghalaya, Mizoram, Nagaland and the areas within 10KM of the Pakistan border)	A	\$75,000,000	\$75,000,000	
Indonesia	A	\$75,000,000	\$75,000,000	Yes
Ireland	A+	\$75,000,000	\$75,000,000	
Italy	A+	\$75,000,000	\$75,000,000	
Jamaica	A	\$75,000,000	\$75,000,000	
Jordan	A	\$75,000,000	\$75,000,000	Yes
Kazakhstan	A	\$55,000,000	\$75,000,000	Yes
Kenya ² (excludes the counties of Garissa, Isiolol, Lamu, Mandera, Marsabit, Samburu, Turkana, Wajir, West Pokot)	B+	\$40,000,000	\$45,000,000	

Residency	Residency code	Capacity (\$)	Jumbo limit (\$)	Remote submissions permitted (NF2F) ¹
Kuwait	A+	\$75,000,000	\$75,000,000	Yes
Latvia	A+	\$75,000,000	\$75,000,000	
Liechtenstein	A+	\$75,000,000	\$75,000,000	
Lithuania	A+	\$75,000,000	\$75,000,000	
Luxembourg	A+	\$75,000,000	\$75,000,000	Yes
Macau	A+	\$75,000,000	\$75,000,000	
Macedonia (formerly Yugoslav republic of)	A	\$75,000,000	\$75,000,000	
Madagascar (high-net-worth residents of Antananarivo only, \$2 flat extra will apply)	B+	\$20,000,000	\$45,000,000	
Malaysia	A	\$75,000,000	\$75,000,000	Yes
Maldives	A	\$75,000,000	\$75,000,000	
Malta	A+	\$75,000,000	\$75,000,000	Yes
Martinique	A+	\$75,000,000	\$75,000,000	
Mauritius	A	\$75,000,000	\$75,000,000	Yes
Mexico (excludes the states of Sonora, Chihuahua, Coahuila, Nuevo León, Tamaulipas, Sinaloa, Colima, Guerrero and Michoacán except the following cities: Saltillo, Manzanillo, Ixtapa, Taxco, Morelia, Monterrey, Hermosillo, Guaymas and Puerto Penasco) Individual ownership only, for residents of Mexico	A	\$75,000,000	\$75,000,000	
Micronesia	B+	\$40,000,000	\$45,000,000	
Moldova	B+	\$40,000,000	\$45,000,000	
Monaco	A+	\$75,000,000	\$75,000,000	
Mongolia	B+	\$40,000,000	\$45,000,000	Yes
Montenegro	A	\$65,000,000	\$75,000,000	
Morocco	A	\$65,000,000	\$75,000,000	Yes
Namibia	B+	\$40,000,000	\$45,000,000	
Nepal	B+	\$40,000,000	\$45,000,000	
Netherland Antilles	A	\$75,000,000	\$75,000,000	

Residency	Residency code	Capacity (\$)	Jumbo limit (\$)	Remote submissions permitted (NF2F) ¹
Netherlands	A+	\$75,000,000	\$75,000,000	Yes
New Caledonia	A	\$75,000,000	\$75,000,000	
New Zealand	A+	\$75,000,000	\$75,000,000	
Nicaragua	B+	\$20,000,000	\$45,000,000	
Nigeria (high-net-worth residents of Lagos and Abuja only, \$3 flat extra will apply)	B+	\$20,000,000	\$45,000,000	Yes
Northern Mariana Islands	A	\$75,000,000	\$75,000,000	
Norway	A+	\$75,000,000	\$75,000,000	
Oman	A+	\$75,000,000	\$75,000,000	Yes
Palau	A+	\$75,000,000	\$75,000,000	
Panama ¹ (excludes the provinces of Darién and Colon)	A	\$75,000,000	\$75,000,000	
Paraguay	B+	\$40,000,000	\$45,000,000	Yes
Peru	A	\$75,000,000	\$75,000,000	Yes
Philippines (excludes the regions of Zamboanga Province (Region IX), Soccsksargen (Region XII), Bangsamoro Autonomous Region in Muslim Mindanao (BARMM) and the provinces of Lanao del Norte and Misamis Occidental in Northern Mindanao (Region X))	B+	\$40,000,000	\$45,000,000	Yes
Poland	A+	\$75,000,000	\$75,000,000	
Portugal	A+	\$75,000,000	\$75,000,000	Yes
Qatar	A+	\$75,000,000	\$75,000,000	Yes
Romania	A	\$75,000,000	\$75,000,000	
Rwanda	B+	\$40,000,000	\$45,000,000	
Samoa	A	\$75,000,000	\$75,000,000	
San Marino	A+	\$75,000,000	\$75,000,000	
Sao Tome and Principe	B+	\$40,000,000	\$45,000,000	
Saudi Arabia (excludes areas within 18.6 miles (30km) of Yemen border)	A+	\$75,000,000	\$75,000,000	Yes

Residency	Residency code	Capacity (\$)	Jumbo limit (\$)	Remote submissions permitted (NF2F) ¹
Senegal	B+	\$40,000,000	\$45,000,000	
Serbia	A	\$75,000,000	\$75,000,000	
Seychelles	A+	\$75,000,000	\$75,000,000	
Singapore	A+	\$75,000,000	\$75,000,000	
Slovakia	A+	\$75,000,000	\$75,000,000	
Slovenia	A+	\$75,000,000	\$75,000,000	
Solomon Islands (only residents of Honiara)	B+	\$40,000,000	\$45,000,000	
South Africa	B+	\$40,000,000	\$45,000,000	
South Korea	A+	\$75,000,000	\$75,000,000	Yes
Spain	A+	\$75,000,000	\$75,000,000	Yes
Sri Lanka	B+	\$40,000,000	\$45,000,000	Yes
St. Kitts & Nevis	A	\$75,000,000	\$75,000,000	
St. Lucia	A	\$75,000,000	\$75,000,000	
St. Marteen	A	\$75,000,000	\$75,000,000	
St. Vincent & The Grenadines	A	\$75,000,000	\$75,000,000	
Suriname	A	\$55,000,000	\$75,000,000	
Sweden	A+	\$75,000,000	\$75,000,000	Yes
Taiwan	A+	\$75,000,000	\$75,000,000	Yes
Tanzania ² (high-net-worth residents of Dar Es Salaam only, \$2.00 flat extra applies)	B+	\$20,000,000	\$45,000,000	
Thailand (excludes the provinces of Narathiwat, Pattani, Songkhla and Yala)	A+	\$75,000,000	\$75,000,000	Yes
Tonga	B+	\$40,000,000	\$45,000,000	
Trinidad and Tobago	A	\$75,000,000	\$75,000,000	
Tunisia (excludes areas within 20km of the Libyan and Algerian borders and areas around Mount Chaambi, Mount Mgilla, Mount Salloum and Mount Sammama)	B+	\$40,000,000	\$45,000,000	

Residency	Residency code	Capacity (\$)	Jumbo limit (\$)	Remote submissions permitted (NF2F) ¹
Turkey (excludes provinces of Hakkari, Siirt, Sirt, Mardin, Sanliurfa, Gaziantep, Kilis and Hatay)	A	\$75,000,000	\$75,000,000	Yes
Turks & Caicos	A+	\$75,000,000	\$75,000,000	
Uganda (high-net-worth residents of Kampala only, \$2 flat extra will apply)	B+	\$20,000,000	\$45,000,000	
United Arab Emirates	A+	\$75,000,000	\$75,000,000	Yes
United Kingdom	A+	\$75,000,000	\$75,000,000	
Uruguay²	A+	\$75,000,000	\$75,000,000	
Uzbekistan	B+	\$40,000,000	\$45,000,000	
Vietnam	A	\$75,000,000	\$75,000,000	
Zambia	B+	\$40,000,000	\$45,000,000	

Important notes

- All residency codes are subject to change
- Countries not appearing on this list are not insurable for residence and may not be insurable for travel, please contact your underwriter to discuss
- Residents of some countries must live in approved major cities. For cities not listed above, please contact underwriting for review
- Address on Information Authorization and Disclosure (IAD) and Application for Life Insurance must clearly state in which part of the city the proposed insured resides
- We actively monitor the relevance and applicability of NF2F sales and our position may be subject to change

1. For countries not marked “Yes” for “Remote submissions permitted (NF2F)” please contact a member of your distribution team to discuss prior to case submission.
2. Must meet certain parameters for country acceptability, please check with your dedicated distribution or underwriting contact.

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